

Date: _____

Dear Customer: _____

Thank you for your interest in establishing an account with the dealerships listed in Exhibit A.

In order to process your order for an open account, we must have a completed and signed confidential Credit Application. This form is attached for your convenience. Please type or print the application completely and accurately. Incomplete forms cannot be processed.

If your company has a credit (trade) reference sheet, you may attach it to the application. Please fill out any areas on the Credit Application not included on your reference sheet.

Also, be sure to include the credit line your company is requesting. If you are requesting a credit limit of \$5,000 or more, you will need to attach a recent financial statement or tax return.

If you are tax exempt, you must attach Form E-595E for each location from which you intend to purchase parts.

Please respond immediately to ensure that your future orders are processed in a timely manner. You can fax the completed form to (336) 231-6957 or (336)727-4809 Attention: Larry King. His voice number is 1-800-334-0165 extension 1625.

Sincerely,

Credit Department
The Dealerships

Encl.: Credit Application (2 pages)
Form E-595E (1 page)

Revised: 10/12/11

PURCHASING INFORMATION:

CREDIT LINE REQUESTED: _____ (IF REQUESTING \$5,000 OR MORE, PLEASE ATTACH A CURRENT FINANCIAL STATEMENT OR TAX RETURN.)

TYPE OF PRODUCTS REQUIRED: (check one or more boxes): PARTS SERVICE

LAST NAME FIRST NAME PHONE NUMBER (EXTENTION)

PURCHASING AGENTS: (1) _____
(2) _____

PERSON TO CONTACT WITH PAYMENT QUESTIONS: _____
LAST NAME FIRST

A/P PHONE NUMBER _____ A/P EMAIL _____

AGREEMENT: Read the Section Below Carefully

In consideration of one or more of the dealerships listed below in **Exhibit A*** extending credit to Applicant, the Applicant agrees to pay according to The Dealership's terms of NET 10th of the month following the statement. All accounts are due and payable at the remittance address shown on the invoice. Applicant acknowledges that a service charge can and will be charged on the basis of 1.5% per month, or the maximum amount allowed by law on past due balances and the Applicant agrees to promptly pay said service charge. In the event that The Dealership commences litigation or employs attorneys and/or collection agencies in order to secure payment of any sums due to it from Applicant, the Applicant agrees to pay a reasonable attorney's fee and/or collection costs in addition to all other sums due. The undersigned warrants that the above agreement has been carefully read and the Applicant understands the same, and that venue and jurisdiction of any suit or legal action may be had in North Carolina at the sole option of The Dealerships. This agreement shall be construed and enforced in accordance with the laws of the State of North Carolina.

Applicant authorizes The Dealerships to obtain credit and financial information concerning the Applicant at any time and from any source. The financial information and figures given here are for the purpose of obtaining credit.

Applicant hereby grants to The Dealerships a purchase money security interest, as defined in Section 9-107 of the Uniform Commercial Code, in each item sold by The Dealerships to Applicant, together with any added and substituted parts, accessories, service, and all proceeds of the foregoing to secure payment and performance of the purchase price and all related obligations of Applicant in respect of that item as set forth in this agreement.

If credit is extended to the Applicant, the Applicant as well as corporate officers, partners, members, and directors jointly and severally personally guarantee the debt of the Applicant.

I/we certify that the above information is true and correct to the best of my/our knowledge and further agree that a facsimile shall be as binding as an original signature.

***The entities listed in Exhibit A are not commonly controlled and operate independently. They are listed on this Application for Credit merely as a convenience to the applicant to eliminate the need for the completion of multiple credit applications.**

PRINT NAME OF PRINCIPAL

AUTHORIZED SIGNATURE

PRINT TITLE OF PRINCIPAL

DATE

EXHIBIT A – "THE DEALERSHIPS"

Audi of Charlotte LLC – 1-877-217-9603
Bob Neill Inc.

Mercedes Benz of Winston-Salem – 1-800-489-6537

Capital Ford Inc. – 1-800-662-7592

Capital Mazda Inc. – 1-800-543-8268

Capital Suzuki – 1-800-662-7592

D & E Mitsubishi – 1-910-779-5502

Hendrick Auto Group:

Hendrick Acura - 1-800-768-6824

Hendrick BMW – 1-800-476-8322

Hendrick Honda – 1-800-277-7271

Hendrick Lexus – 1-800-859-6451

Hendrick Mini Cooper – 1-800-476-8322

Hendrick Porsche – 1-800-315-8192

Hendrick Saab – 1-910-390-6040

Stateline Chrysler/Jeep/Dodge – 800-533-5844

Stateline Fiat – 800-533-5844

Modern Chevrolet Company, LLC. – 1-800-334-0165

Modern Infiniti LLC – 1-888-747-2417

Modern Scion – 1-800-642-0808

Modern Nissan LLC -1-800-722-9386

Modern Imports LLC.

Modern Toyota – 1-800-642-0808

Saturn - 1-800-334-0165

Scott Jaguar – 1-704-527-7000

Stevenson Auto Group – Kia & Daewoo – 1-800-489-0865

Volkswagen South LLC – 1-800-426-5347

Wilmington Auto Group LLC dba:

Parkway Hyundai - 1-866-888-8708

Parkway Volvo & Subaru – 1-800-424-9434

RELEASE STATEMENT

At the dealerships listed in Exhibit A, we realize that our relationship with you is only as strong as the trust which exists between us. We have a deep commitment to protecting that trust, while meeting your automotive needs. For that reason, the privacy of your information is important to us.

By signing below, you authorize the release of any bank or trade credit information requested by the dealerships to process your credit application.

Business Name: _____

Address: _____ City: _____ State: _____ Zip: _____

Signature: _____ Title: _____

Printed Name: _____ Date: _____

Streamlined Sales and Use Tax Agreement Certificate of Exemption

This is a multi-state form. Not all states allow all exemptions listed on this form. Purchasers are responsible for knowing if they qualify to claim exemption from tax in the state that would otherwise be due tax on this sale. The seller may be required to provide this exemption certificate (or data elements required on the form) to a state that would otherwise be due tax on this sale.

The purchaser will be held liable for any tax and interest, and possibly civil and criminal penalties imposed by the member state, if the purchaser is not eligible to claim this exemption. A seller may not accept a certificate of exemption for an entity-based exemption on a sale made at a location operated by the seller within the designated state if the state does not allow such an entity-based exemption.

1 Check if you are attaching the Multistate Supplemental form.
 If not, enter the two-letter postal abbreviation for the state under whose laws you are claiming exemption.

2 Check if this certificate is for a single purchase and enter the related invoice/purchase order # _____.

3 Please print

Name of purchaser _____

Business address _____ City _____ State _____ Zip code _____

Purchaser's tax ID number _____ State of issue _____ Country of issue _____

If no tax ID number, enter one of the following:	FEIN	Driver's license number/State issued ID number state of issue number	Foreign diplomat number
--------------------------------------------------	------	------------------------------------------------------------------------------	-------------------------

Name of seller from whom you are purchasing, leasing, or renting _____

Seller's address _____ City _____ State _____ Zip code _____

4 Type of business. Check the number that describes your business.

- | | |
|--------------------------------------------------------------------------|----------------------------------------------------------------|
| <input type="checkbox"/> 01 Accommodation and food services | <input type="checkbox"/> 11 Transportation and warehousing |
| <input type="checkbox"/> 02 Agricultural, forestry, fishing, and hunting | <input type="checkbox"/> 12 Utilities |
| <input type="checkbox"/> 03 Construction | <input type="checkbox"/> 13 Wholesale trade |
| <input type="checkbox"/> 04 Finance and insurance | <input type="checkbox"/> 14 Business services |
| <input type="checkbox"/> 05 Information, publishing, and communications | <input type="checkbox"/> 15 Professional services |
| <input type="checkbox"/> 06 Manufacturing | <input type="checkbox"/> 16 Education and health-care services |
| <input type="checkbox"/> 07 Mining | <input type="checkbox"/> 17 Nonprofit organization |
| <input type="checkbox"/> 08 Real estate | <input type="checkbox"/> 18 Government |
| <input type="checkbox"/> 09 Rental and leasing | <input type="checkbox"/> 19 Not a business |
| <input type="checkbox"/> 10 Retail trade | <input type="checkbox"/> 20 Other (explain) _____ |

5 Reason for exemption. Check the letter that identifies the reason for the exemption.

- | | |
|------------------------------------------------------------------|------------------------------------------------------------------------|
| <input type="checkbox"/> A Federal government (department) _____ | <input type="checkbox"/> H Agricultural production # _____ |
| <input type="checkbox"/> B State government (name) _____ | <input type="checkbox"/> I Industrial production/manufacturing # _____ |
| <input type="checkbox"/> C Tribal government (name) _____ | <input type="checkbox"/> J Direct pay permit # _____ |
| <input type="checkbox"/> D Foreign diplomat # _____ | <input type="checkbox"/> K Direct mail # _____ |
| <input type="checkbox"/> E _____ | <input type="checkbox"/> L Other (explain) _____ |
| <input type="checkbox"/> F _____ | |
| <input type="checkbox"/> G Resale # _____ | |

6 Sign here. I declare that the information on this certificate is correct and complete to the best of my knowledge and belief.

Signature of authorized purchaser _____ Print name here _____ Title _____ Date _____